

#### November 04, 2024

National Stock Exchange of India Limited Listing Compliance Department Exchange Plaza Bandra – Kurla Complex Bandra East, Mumbai – 400 051

**NSE Symbol: ARE&M** 

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
BSE SCRIP CODE: 500008

Sub : Press/Media Release

Dear Sir / Madam,

Please find enclosed herewith a copy of the press/media release being issued by the Company for your information and record.

This is for your kind information and record.

Thank You

## For Amara Raja Energy & Mobility Limited

(Formerly known as Amara Raja Batteries Limited)

Vikas Sabharwal Company Secretary TO THE TO THE POINT OF THE POIN

Encl: a/a





Press Release
For Immediate dissemination

# Amara Raja Energy & Mobility reports 11.6% increase in revenue over previous year in Q2 FY25

**Hyderabad, 4 Nov 2024:** Amara Raja Energy & Mobility Limited (ARE&M), a comprehensive solutions provider in the Energy & Mobility space, (BSE: 500008 & NSE Code: ARE&M) today, reported profit before tax of Rs 323.97 Cr for Q2 of FY25 registering a growth rate of 4.9% over Q2 of FY24.

The Earnings Per Share (EPS) for Q2 of FY25 is at ₹ 13.15.

#### Standalone financial performance highlights:

(₹ in crores)

Particulars	Quarter Ended	
	Sep 30, 2024	Sep 30, 2023
Revenue from operations	3,135.83	2,811.14
Profit before tax	323.97	308.73

The revenue growth was aided by year-on-year healthy volumes registered in the automotive after-market and export markets.

**Mr.** Harshavardhana Gourineni, Executive Director, Automotive & Industrial says, "The revenue and profit numbers showcase our consistent performance across verticals. We have witnessed good traction from the new geographies that we expanded in the last quarter, and it was spearheaded by our new range of indigenously designed AGM batteries. We are looking at growing bigger in the coming months and will continue to build our product range, cater to newer segments, and strengthen our global presence."

"We have strengthened our customer alliances in the last quarter, and it gives us confidence on the steps we have taken so far. We are on track with the construction of the new cell manufacturing plant along with expanding our battery pack facility that we inaugurated recently," says **Executive Director**, **New Energy Business**, **Mr. Vikramadithya Gourineni**.

Speaking about the results Mr. Jayadev Galla, Chairman & Managing Director of ARE&M said, "Our business across segments has performed considerably well. We have witnessed significant growth in revenue and profits quarter on quarter, a direct testament of our customer's trust in the quality and reliability of our products and services. We are taking rapid strides in the Li-ion battery and chargers segment, and have made new additions to our advanced lead acid battery portfolio as well, thus promising a growth-oriented future."





### **About Amara Raja Energy & Mobility Limited**

Amara Raja Energy & Mobility Limited (ARE&M) encompasses a diverse range of solutions and products, which includes energy storage solutions, Lithium-ion cell manufacturing, wide range of EV chargers, Li-ion battery pack assembly, automotive and industrial lubricants, and exploration of new chemistries, among others. ARE&M is also one of the largest manufacturers of energy storage products for both industrial and automotive applications in India. Amara Raja is the preferred supplier to major telecom service providers, telecom equipment manufacturers, the UPS sector (OEM & Replacement), Indian Railways, and the Power, Oil & Gas industry segments. Amara Raja's industrial battery brands comprise of PowerStack®, AmaronVolt® and Quanta®. The company also manufactures India's leading automotive battery brands Amaron® and Powerzone, which are distributed through a large pan-India sales & service retail network. The company supplies automotive batteries under OE relationships to Ashok Leyland, Ford India, Honda, Hyundai, Mahindra & Mahindra, Maruti Suzuki, and Tata Motors amongst others. Amara Raja's Industrial and Automotive Batteries are exported to over 50 countries around the world.

#### Safe Harbor

Some of the statements in this news release that are not historical facts are forward looking statements. These forward looking statements include our financial and growth projections as well as statements concerning our plans, strategies, intentions and beliefs concerning our business and the markets in which we operate. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward looking statements. These risks include, but are not limited to, the level of the market demand for our products, the highly competitive market for the types of the products that we offer, market condition that would cause our customers to reduce their spending for our products, our ability to create, acquire and build new businesses and to grow our existing businesses, our ability to attract and retain qualified personnel, currency fluctuations and market conditions in India and elsewhere around the world, and otherwise not specifically mentioned herein but those that are common to industry.

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